

FY 2023-24 Comprehensive Planning Process (CPP) Projections Update  
 East Stroudsburg University of Pennsylvania

EDUCATIONAL AND GENERAL BUDGET

	Preliminary FY 2022-23	Actual FY 2022-23	Preliminary FY 2023-24	Revised FY 2023-24	% Change Prior Year	Original FY 2024-25	Revised FY 2024-25	% Change Prior Year
<b>Revenues</b>								
Tuition:	\$43,876,234	\$43,850,804	\$47,637,213	\$47,077,475	7.4%	\$48,725,804	\$48,309,364	2.6%
Fees	10,589,608	10,432,141	11,733,609	11,731,373	12.5%	11,985,581	14,419,809	22.9%
State Appropriation	39,903,481	39,903,481	40,078,653	41,655,600	4.4%	40,875,022	42,492,015	2.0%
All Other Revenue	12,129,738	14,028,169	11,312,669	12,466,631	-11.1%	7,574,655	8,214,078	-34.1%
<b>Total Revenues</b>	<b>\$106,499,061</b>	<b>\$108,214,595</b>	<b>\$110,762,144</b>	<b>\$112,931,079</b>	<b>4.4%</b>	<b>\$109,161,062</b>	<b>\$113,435,266</b>	<b>0.4%</b>
<b>Expenditures</b>								
Compensation Summary:								
Salaries and Wages	\$47,864,259	\$47,169,314	\$52,054,050	\$53,122,355	12.6%	\$53,594,447	\$54,577,099	2.7%
Benefits	20,660,346	20,512,274	24,333,379	25,017,656	22.0%	25,245,725	26,026,328	4.0%
Anticipated Turnover (enter as negative)	0	0	(4,000,000)	(4,000,000)		(4,000,000)	(4,000,000)	
Subtotal, Compensation	\$68,524,605	\$67,681,588	\$72,387,429	\$74,140,011	9.5%	\$74,840,172	\$76,603,427	3.3%
Student Financial Aid	10,592,608	10,505,302	13,721,619	13,758,186	31.0%	13,146,154	13,183,086	-4.2%
Interest Expense	661,327	681,119	562,898	555,575		459,460	461,665	
Other Services and Supplies	19,226,284	19,698,321	22,854,781	23,289,426	18.2%	22,202,014	22,428,440	-3.7%
Subtotal, Services and Supplies	\$30,480,219	\$30,884,742	\$37,139,298	\$37,603,187	21.8%	\$35,807,628	\$36,073,191	-4.1%
Capital Expenditures	\$1,650,143	\$2,050,970	\$60,000	\$108,968	-94.7%	\$60,000	\$60,000	-44.9%
Debt Principal Payments	2,525,303	2,574,770	2,532,533	2,539,845	-1.4%	2,615,434	2,613,228	2.9%
<b>Total Expenditures</b>	<b>\$103,180,270</b>	<b>\$103,192,070</b>	<b>\$112,119,260</b>	<b>\$114,392,011</b>	<b>10.9%</b>	<b>\$113,323,234</b>	<b>\$115,349,846</b>	<b>0.8%</b>
<b>Revenues Less Expenditures</b>	<b>\$3,318,791</b>	<b>\$5,022,525</b>	<b>(\$1,357,116)</b>	<b>(\$1,460,932)</b>		<b>(\$4,162,172)</b>	<b>(\$1,914,580)</b>	
<b>Transfers Out To/(In From) Plant and Other Funds</b>	<b>1,818,208</b>	<b>1,969,056</b>	<b>1,818,208</b>	<b>1,818,208</b>	<b>-7.7%</b>	<b>1,818,208</b>	<b>1,818,208</b>	<b>0.0%</b>
<b>Revenues Less Expenditures and Transfers</b>	<b>\$1,500,583</b>	<b>\$3,053,469</b>	<b>(\$3,175,324)</b>	<b>(\$3,279,140)</b>		<b>(\$5,980,380)</b>	<b>(\$3,732,788)</b>	
<b>Supplemental Resources</b>								
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	\$0		\$3,175,324	\$3,279,140	n/a	\$5,980,380	\$3,732,788	13.8%
<b>Revenues and Supplemental Resources Less Expenditures &amp; Transfers</b>	<b>\$1,500,583</b>	<b>\$3,053,469</b>	<b>\$0</b>	<b>(\$0)</b>		<b>\$0</b>	<b>(\$0)</b>	
Use of Reserves for Operations (To Balance Budget)	0		0		n/a	0		n/a
<b>Revenues and ALL Supplemental Resources Less Expenditures &amp; Transfers</b>	<b>\$1,500,583</b>	<b>\$3,053,469</b>	<b>\$0</b>	<b>(\$0)</b>	<b>-100.0%</b>	<b>\$0</b>	<b>(\$0)</b>	<b>n/a</b>
<b>Total E&amp;G and E&amp;G Plant Net Assets, Estimated End of Year Balance</b>	<b>\$53,380,578</b>	<b>\$51,781,806</b>	<b>\$51,114,358</b>	<b>\$50,320,874</b>	<b>-2.8%</b>	<b>\$46,043,082</b>	<b>\$48,406,294</b>	<b>-3.8%</b>
<b>Total E&amp;G and E&amp;G Plant Cash, Estimated End of Year Balance</b>	<b>\$60,631,876</b>	<b>\$61,728,841</b>	<b>\$57,456,552</b>	<b>\$58,449,701</b>	<b>-5.3%</b>	<b>\$51,476,172</b>	<b>\$54,716,913</b>	<b>-6.4%</b>
<b>Annualized FTE Enrollment (includes Clock Hour)</b>								
Undergraduate FTE Enrollment	4,156.48	4,169.52	4,538.64	4,497.50	7.9%	4,674.45	4,659.70	3.6%
Graduate FTE Enrollment	555.50	554.58	582.95	578.15	4.3%	577.71	572.90	-0.9%
<b>Total Annualized FTE Enrollment</b>	<b>4,711.98</b>	<b>4,724.10</b>	<b>5,121.59</b>	<b>5,075.65</b>	<b>7.4%</b>	<b>5,252.16</b>	<b>5,232.60</b>	<b>3.1%</b>
<b>FTE of Budgeted E&amp;G Employees, Net of Turnover</b>								
Faculty	244.12	246.04	243.25	256.76	4.4%	250.00	249.69	-2.8%
Nonfaculty	327.16	323.73	354.04	359.97	11.2%	355.04	355.14	-1.3%
<b>Total FTE of Budgeted Employees</b>	<b>571.28</b>	<b>569.77</b>	<b>597.29</b>	<b>616.73</b>	<b>8.2%</b>	<b>605.04</b>	<b>604.83</b>	<b>-1.9%</b>
<b>Fall FTE Enrollment (excludes Clock Hour)</b>								
Undergraduate	4,069.13	4,069.17	4,433.33	4,402.13	8.2%	4,565.87	4,565.85	3.7%
Graduate	409.08	409.08	436.75	430.00	5.1%	432.78	425.38	-1.1%
<b>Total Fall FTE Enrollment</b>	<b>4,478.21</b>	<b>4,478.25</b>	<b>4,870.08</b>	<b>4,832.13</b>	<b>7.9%</b>	<b>4,998.65</b>	<b>4,991.23</b>	<b>3.3%</b>