

Board of Governors' Budget Request Summary
East Stroudsburg University of Pennsylvania

EDUCATIONAL AND GENERAL BUDGET

Revenues	FY 2019-20	FY 2020-21	FY 2021-22	Percent Change	FY 2022-23	Percent Change	FY 2023-24	Percent Change
Tuition	\$57,109,129	\$49,591,667	\$47,393,721	-4.4%	\$51,366,597	8.4%	\$56,837,003	10.6%
Fees	11,852,637	10,197,017	10,449,376	2.5%	11,183,908	7.0%	12,128,110	8.4%
State Appropriation	29,102,386	29,043,833	29,378,925	1.2%	29,960,451	2.0%	30,553,195	2.0%
All Other Revenue	7,103,531	8,288,895	11,930,152	43.9%	4,706,231	-60.6%	4,708,092	0.0%
Total Revenues	\$105,167,683	\$97,121,412	\$99,152,174	2.1%	\$97,217,187	-2.0%	\$104,226,400	7.2%
Expenditures								
Compensation Summary:								
Salaries and Wages	\$49,449,788	\$47,033,876	\$46,373,787	-1.4%	\$48,357,013	4.3%	\$49,633,972	2.6%
Benefits	21,848,395	20,002,815	20,343,252	1.7%	21,797,515	7.1%	22,333,385	2.5%
Subtotal, Compensation	\$71,298,183	\$67,036,691	\$66,717,039	-0.5%	\$70,154,528	5.2%	\$71,967,357	2.6%
Student Financial Aid	4,572,957	4,505,240	4,502,403	-0.1%	4,879,827	8.4%	5,399,515	10.6%
Other Services and Supplies	16,900,149	15,875,676	20,797,844	31.0%	20,656,962	-0.7%	20,956,354	1.4%
Subtotal, Services and Supplies	\$21,473,106	\$20,380,916	\$25,300,247	24.1%	\$25,536,789	0.9%	\$26,355,869	3.2%
Capital Expenditures and Debt Principal Payments	3,125,243	4,480,144	3,876,809	-13.5%	2,592,694	-33.1%	2,599,923	0.3%
Total Expenditures	\$95,896,532	\$91,897,751	\$95,894,095	4.3%	\$98,284,011	2.5%	\$100,923,149	2.7%
Revenues Less Expenditures	\$9,271,151	\$5,223,661	\$3,258,079		(\$1,066,824)		\$3,303,251	
Transfers to Plant Fund	4,740,875	(636,257)	644,158	n/a	644,158	0.0%	644,158	0.0%
Revenues Less Expenditures and Transfers	\$4,530,276	\$5,859,918	\$2,613,921		(\$1,710,982)		\$2,659,093	
Supplemental Resources/Adjustments								
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	\$0	\$0	\$0	n/a	\$0	n/a	\$0	n/a
Use of One-Time COVID Funds (revenue recognition adjustment)	n/a	\$0	\$0	n/a	n/a	n/a	n/a	n/a
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers	\$4,530,276	\$5,859,918	\$2,613,921		(\$1,710,982)		\$2,659,093	
Use of Reserves for Operations (To Balance Budget)	\$0	\$0	\$0	n/a	\$1,710,982	n/a	\$0	n/a
Revenues and Use of ALL Supplemental Resources/Adjustments Less Expenditures & Transfers	\$4,530,276	\$5,859,918	\$2,613,921		\$0		\$2,659,093	
Loans To/From Auxiliary Fund	\$0	\$0	\$0	n/a	\$0	n/a	\$0	n/a
Total E&G/Plant Net Assets, Estimated End of Year Balance	\$41,525,632	\$45,246,979	\$47,860,900	5.8%	\$46,149,918	-3.6%	\$48,809,011	5.8%
E&G and Plant Cash, Estimated Beginning of Year Balance	\$48,130,437	\$51,246,199	\$49,998,983	-2.4%	\$52,612,904	5.2%	\$50,901,922	-3.3%
E&G and Plant Cash, Estimated End of Year Balance	\$51,246,199	\$49,998,983	\$52,612,904	5.2%	\$50,901,922	-3.3%	\$53,561,014	5.2%
Annualized FTE Enrollment								
Undergraduate	5,191.93	4,656.80	4,058.00	-12.9%	4,405.22	8.6%	4,852.92	10.2%
Graduate	585.67	478.22	590.73	23.5%	600.16	1.6%	602.10	0.3%
Total Annualized FTE Enrollment	5,777.60	5,135.02	4,648.73	-9.5%	5,005.38	7.7%	5,455.02	9.0%
FTE of Budgeted E&G Employees, Net of Turnover								
Faculty	292.09	247.87	258.57	10.70	258.69	0.12	258.69	(0.00)
Nonfaculty	343.59	314.96	342.56	27.61	343.66	1.10	344.86	1.19
Total FTE of Budgeted Employees	635.68	562.82	601.13	38.31	602.36	1.22	603.55	1.19